

PFS INVESTMENTS INC.

**IMPORTANT INFORMATION FOR RETIREMENT ACCOUNTS
CONTRIBUTION LIMITS**

For your convenience, below is a table showing retirement account contribution limits for 2019 and 2020, including Cost of Living Adjustments (COLA), per the IRS guidelines. Please review your account statement(s) to determine your total contribution made to your retirement account for 2020. If you have exceeded the contribution amount allowed by the IRS, please contact our Customer Service Center at 1-800-544-5445 for instructions on how to remove the excess contribution(s). Generally, to avoid an IRS tax penalty, excess contribution must be removed by the tax filing deadline plus extensions, for the year in which the excess contribution was made.

Account Type	2019 Limit	2020 Limit
IRA (Traditional and Roth)	\$6,000	\$6,000
IRA Catch-up Contribution (allowed for shareholders age 50 and older)	\$1,000	\$1,000
403(b) or SAR-SEP Plans (Salary Deferrals)	\$19,000	\$19,500
403(b) or SAR-SEP Plans Catch-up Contribution (allowed for shareholders age 50 and older)	\$6,000	\$6,500
SIMPLE Plans (Salary Deferrals)	\$13,000	\$13,500
SIMPLE Plan Catch-up Contribution (allowed for shareholders age 50 and older)	\$3,000	\$3,000
Simplified Employee Pension ("SEP")	Lesser of - 25% of employee's compensation or \$56,000	Lesser of - 25% of employee's compensation or \$57,000

IRA/RETIREMENT PLAN CUSTODIAN FEE SCHEDULE

Annual Maintenance Fee	\$25*
Retail Account Termination Fee	\$30

*The annual retirement plan custodian fee of \$25 will be assessed to all retail brokerage retirement accounts on the platform (excluding Coverdell accounts) in December unless already deducted or prepaid.

ARE YOU AGE 72 OR OLDER?

Required Minimum Distributions (RMDs) - You cannot keep retirement funds in your account indefinitely. Generally, you must start taking withdrawals from your IRA or retirement plan account when you reach age 72. (Roth IRAs do not require withdrawals until after the death of the owner.) For more information on RMDs, call the Customer Service Center or go to www.irs.gov and search "required minimum distributions".

REVIEW YOUR ACCOUNT BENEFICIARIES

Remember, if during the year you've had a "life changing event" such as a marriage, divorce, death of a family member or birth of a child, it's a good idea to review the beneficiary information on your retirement accounts. You may log in to your account on Shareholder Account Manager or contact our Customer Service Center to get up-to-date beneficiary information or information on how to request a beneficiary change.